



Press release

A-TEC Industries completes two acquisitions: cartel authorities approve takeover of Dörries Scharmann Technologies GmbH and Deltak Power Equipment China Co. Ltd.

Vienna, 19 October 2007 – Following approval by the responsible cartel authorities, Vienna listed A-TEC Industries AG has now successfully completed a further two complementary acquisitions. The Austrian industrial group is taking over Germany's Dörries Scharmann Technologies GmbH (DST), together with a 90% joint venture stake in Deltak Power Equipment China Co. Ltd. Both deals closed in the last two days.

Dörries Scharmann Technologie (DST) rounds out Mechanical Engineering Division

Until recently part of Deutsche Beteiligungs AG, Dörries Scharmann Technologie GmbH has about 700 employees and is a leading manufacturer of special purpose machine tools for the automotive, general engineering and aerospace industries.

As an ideal bolt-on addition to EMCO Group's production portfolio, Dörries Scharmann Technologie will now be integrated into the Mechanical Engineering Division and will be contributing to A-TEC Industries Group earnings starting in fourth quarter 2007. A-TEC Industries' Management is expecting the sales revenues of the new subsidiary in 2007 to amount to around EUR 141 million.

Group's market presence in China strengthened by Deltak Power Equipment China

Taking a 90% joint venture stake in Deltak Power Equipment China Co. and incorporating it into Plant Engineering, the Group's largest division, has reinforced A-TEC's market presence in China. AE&E Nanjing Boiler Co. Ltd., as the business will be called, had sales revenues of USD 20 million in 2006 and is consistently profitable. It specialises in industrial and waste heat boilers, and will create new market potential for Austrian Energy & Environment in the energy and environment sectors. AE&E has added a further important production facility and – with its streamlined boilermaking operations now in Croatia, India and China – has significant competitive advantages over its rivals.

"Following on the takeovers of Gindre (Metal Industry Division), Laurence Scott & Electromotors and David McClure (Drive Technologies Division), these current acquisitions create additional capacity to accommodate the further growth of the Plant Construction and Mechanical Engineering Divisions. With these two new businesses we have been successful in extending the range of technological skills and expertise at the Group's disposal and have acquired more outstanding technical experts for A-TEC Industries", says Mirko Kovats, CEO of A-TEC Industries, happy at the successful conclusion of the two deals.

About A-TEC Industries

Vienna based and listed A-TEC Industries AG is an international industrial group with flourishing Drive Technologies, Plant Construction, Mechanical Engineering and Metal Industry divisions.

The group currently employs around 11,000 people, principally in Australia, Austria, China, Croatia, the Czech Republic, France, Germany, India, Italy, Poland, Serbia, Singapore, Slovakia, Spain, Switzerland, the UK, and the USA. The combined revenue of the Group's four divisions in 2006 was about EUR 1.6 billion.

For further details visit www.a-tecindustries.com

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