



## PRESS RELEASE

### **ATB Austria Antriebstechnik AG announces results for 2006**

- **A-TEC's Drive Engineering Division posts improvements in all earnings measures**
- **Significant gains in market shares**
- **Record order intake and backlog**
- **Good progress with integration of LJ Group**

Spielberg, 6 April 2007 – Vienna listed ATB Austria Antriebstechnik AG — the sub-group holding company for the operations forming the A-TEC Industries Group's Drive Engineering Division — overcame continued adverse conditions on international commodity markets and significantly improved its market position. ATB's results for the first time include those of the Singapore listed Lindeteves Jacoberg (LJ) electric motor group, in which a majority was acquired in the first half of 2006; LJ was consolidated on 1 June. This major acquisition, which brought the ATB Group control of the well-known Schorch, Brook Crompton, Tamel and Western Electric brands, was the most important feature of 2006 for ATB. This expansion move propelled the group into the top three in the European electric motor industry and significantly widened its product portfolio, enabling it to position itself as a full-line supplier.

Although the takeover of the LJ Group impacted results as did the integration of the Serbian subsidiary ATB Sever acquired at the end of 2004, ATB recorded improvements in all performance measures.

#### **Growth in revenue and earnings**

The ATB Group returned revenue of EUR 304.47 million (m) in financial 2006 for a year-on-year gain of about 44% (2005: EUR 211.14m). The increase was driven by strong organic growth and consolidation of the LJ Group. Like-for-like revenue excluding LJ rose by 11.58 % to EUR 235.60m. Revenue growth in Europe was especially rapid, due to targeted market development. The Serial Motors business unit (previously Industrial Motors) again performed particularly well, growing revenue by about 77% to EUR 170.5m. The Project Motors (formerly Explosion Proof Motors) and New Businesses (ex-ATB Technologies) units also boosted their combined revenue, by 45% to EUR 65.2m, while the Home Appliances business (ex-House and Garden) fell just short of the previous year's revenue, at EUR 65.9m (2005: 69.76m).

In the second half of 2006 it was possible to pass on at least part of the increases in world material prices, meaning that the ATB Group was able to post year-on-year improvements in all earnings figures. EBITDA advanced to EUR 26.76m (2005: EUR 14.58m), and EBIT to

EUR 10.25m (2005: EUR 6.26m), while earnings before tax (EBT) were up to EUR 1.34m (2005: EUR 1.09m).

### **Record order intake and backlog**

ATB booked EUR 340m in new orders in 2006 — a 59% increase on the previous year (2005: EUR 213.75m). Order backlog was still more positive, jumping by 85% to stand at EUR 77.69m at balance sheet date (31 Dec. 2005: EUR 41.97m). The ATB Group is thus excellently placed in terms of work in hand for coming months.

### **Outlook**

In the light of the order books position management is optimistic about the prospects for another good performance by the A-TEC Group's Drive Engineering Division during the current financial year. Commenting on recent developments and expectations for the current financial year, Christian Schmidt, CEO of the ATB Group and a member of the Management Board of A-TEC Industries AG, said: "Following the 2006 growth surge we succeeded in driving the integration of ATB ahead rapidly, whilst also pushing through a rapid, market driven reorganisation of the entire group's sales and marketing organisation. In connection with these changes the Supervisory Board resolved to establish a Vienna based holding company to manage the ATB Group centrally, and to form a separate company to run the Spielberg site. Going forward, we expect to be able to capitalise on the rounding out of our product range and entry to new markets including Australia, Asia, the UK and the USA as a result of the LJ investment."

### **Financial highlights**

(according to IFRS, in EUR '000)

	<b>2005</b>	<b>2006</b>
<b>Revenue</b>	211,142	304,467
<b>EBITDA</b>	14,575	26,756
<b>EBIT</b>	6,257	10,254
<b>EBT</b>	1,090	1,344
<b>Total assets</b>	186,270	464,400
<b>Employees at 31 Dec. (full-time basis)</b>	3,603	6,511

### **About ATB Austria Antriebstechnik AG**

The Vienna listed ATB Austria Antriebstechnik Group, headquartered in Spielberg, Austria, is one of the world's leading manufacturers of electrical drive systems for industrial applications and appliances. Its subsidiaries are: ATB Antriebstechnik, Welzheim, Germany; ATB Motorentchnik, Nordenham, Germany; ATB Technologies, Lustenau, Austria; ATB Components, Ostrava, Czech Republic; ATB Selni, Nevers, France; ATB Morley, Leeds, UK; ATB Sever, Subotica, Serbia; ATB Motors, Shanghai, China; and Lindeteves-Jacoberg Ltd., Singapore. For more information, see [www.atb-motors.com](http://www.atb-motors.com).

### **About A-TEC Industries**

Vienna listed A-TEC Industries AG is an international industrial group based in Vienna with successful operations in the drive engineering, plant engineering, machine tool and metallurgical industries. The group currently employs around 11,000 people in Australia, Austria, China, Croatia, the Czech Republic, France, Germany, India, Italy, Poland, Serbia, Singapore, Slovakia, Spain, Switzerland, the UK and the USA. The four Group companies together posted total revenues of some EUR 1.6 billion for 2006 (preliminary results). For more information, see [www.a-tecindustries.com](http://www.a-tecindustries.com).

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