



AUSTRIAN ENERGY
& ENVIRONMENT



A-TEC INDUSTRIES

Press release

Significant expansion in AE&E project activities in the USA Rising demand for waste-to-energy plants as a result of growing energy debate in the USA.

Vienna, xxx – Austrian Energy & Environment (AE&E), an international supplier of thermal generation and environmental systems, together with its US subsidiary AE&E-Von Roll, has landed a EUR 15 million order for a waste-to-energy plant in Olmsted County, Minnesota. The deal is another convincing demonstration of AE&E's expertise in environmental systems in the USA. In June this year, the company won a major order from the Pratt paper mill in the US state of Georgia and was the only supplier able to meet the strict local environmental regulations. This shows that AE&E technologies are well positioned to meet the growing demand for environmentally friendly and resource efficient facilities in the USA.

Orders totalling EUR 37 million

Since the start of this year, AE&E has secured several new orders in the USA with a total value of EUR 37 million. The new Olmsted County waste incineration plant that AE&E will supply will provide the Rochester region – including the University of Rochester – with renewable energy in the form of steam and electricity.

Compliance with strict environmental regulations of US authorities

The project, which will convert 200 tonnes of residential waste per day into energy, was the subject of a stringent environmental impact study by the Minnesota Pollution Control Agency. By being able to meet the Agency's strict requirements, AE&E was successful in winning the order to the exclusion of other alternative technology providers. The new plant will provide a third line at the existing Olmsted waste-to-energy facility, effectively doubling its capacity.

AE&E is the Plant Engineering division of A-TEC Industries AG, and is the largest division of the Vienna-listed Group. AE&E's order book in the USA has increased almost sixfold in just under three years, from EUR 6.3 million at the end of 2004 to the current level of EUR 37 million.

Christian Schmidt, Member of the Management Board at A-TEC Industries: *"Our primary goal in the Plant Engineering division is to expand as rapidly as possible in the markets where we are already have our own operations. AE&E's strategy in the USA has been a total success, as the sharp increase in the US order book shows."*

Jürgen Wild, CEO of AE&E, adds: *Our skills and expertise in energy and environmental systems are increasingly in demand in the USA. Our tried-and-tested technologies, and our highly qualified technical experts with their extensive know-how are highly regarded. Our technologies have shown themselves to be highly competitive in the US markets, and we expect the rise in order intake in this key market to continue in future."*

Austrian Energy & Environment

Austrian Energy & Environment AG is headquartered in Vienna, Austria, and is one of the leading international suppliers of systems for thermal energy production and environmental technology. The Group's product portfolio includes boilers and boiler plants, gas cleaning systems, waste-to-energy plants, turnkey biomass and industrial plants, coal gasification units and valves, and services ranging from engineering and modernisation to modification and plant operation. The group employs over 3,000 people in Vienna and Graz (Austria), Zürich (Switzerland), Cologne and Nuremberg (Germany), Brno (Czech Republic), Paris (France), Bilbao and Madrid (Spain), Slavonski Brod (Croatia), Moscow (Russia), Norcross (USA), Shanghai (China), Chennai (India), Sao Paulo (Brazil) and Sydney (Australia). It is owned by A-TEC Industries AG.

For more information visit: www.aee-group.com

About A-TEC Industries

Vienna based and listed A-TEC Industries AG is an international industrial group with flourishing Drive Technologies, Plant Construction, Mechanical Engineering and Metal Industry divisions. The group currently employs around 11,000 people, principally in Australia, Austria, China, Croatia, the Czech Republic, France, Germany, India, Italy, Poland, Serbia, Singapore, Slovakia, Spain, Switzerland, the UK, and the USA. The combined revenue of the Group's four divisions in 2006 was about EUR 1.6 billion.

For more information visit www.a-tecindustries.com

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