



AUSTRIAN ENERGY
& ENVIRONMENT

a company of A-TEC INDUSTRIES AG

PRESS RELEASE

A-TEC Industries acquires Chinese boiler manufacturer

A-TEC subsidiary Austrian Energy and Environment expands its strong strategic position in Asia-Pacific market.

Vienna, 18th September 2007 – The Austrian Energy & Environment Group (AE&E), a wholly owned subsidiary of Vienna-listed A-TEC Industries AG, today signed an agreement to acquire a 90% joint venture holding in Deltak Power Equipment China Co. Ltd. (previously Nanjing Boiler Works). The purchase price was not disclosed. The deal, which is subject to clearance by the various competition authorities concerned, is expected to close in October 2007.

Deltak China is headquartered in Nanjing, China, and produces industrial and waste heat boilers. With the integration of Deltak China into Austrian Energy & Environment, its Plant Engineering Division, A-TEC Industries has completed a complementary acquisition which is an optimal addition to its product portfolio in the energy sector and provides additional resources to underwrite further growth in the booming Asian region.

Deltak China recorded revenue of around US\$ 20 million in 2006 and has a record of satisfactory earnings.

“This Chinese manufacturer of large-scale plant and equipment enjoys an excellent reputation internationally for boiler construction, and employs outstanding technical staff. We have succeeded in strengthening A-TEC’s engineering resources and in opening up new markets. This acquisition in China not only represents a significant advance for the Plant Engineering Division, but is also above all a strategic addition to the A-TEC Group in Asian growth markets, where we have been strongly positioned for many years. It opens up new market potential for AE&E in the energy and environment sector. More than a third of all China’s large-scale coal-fired power stations already rely on AE&E technology, and we intend this trend to continue,” says Christian Schmidt, Member of the Management Board of A-TEC Industries and of the Supervisory Board of Austrian Energy & Environment, expressing his pleasure at the international industry group’s new manufacturing facility in China.

Austrian Energy & Environment

Vienna-headquartered Austrian Energy & Environment AG is one of the leading international suppliers of systems for thermal energy production and environmental technology. The Group’s product portfolio includes boilers and boiler plants, gas cleaning systems, waste-to-energy plants, turnkey biomass and industrial plants, coal gasification units and valves and services ranging from engineering and modernisation to modification and plant operation. The group employs over 3,000 people in Vienna and Graz (Austria), Zürich (Switzerland), Cologne and Nuremberg (Germany), Brno (Czech Republic), Paris (France), Bilbao and Madrid (Spain), Slavonski Brod (Croatia), Moscow (Russia), Norcross (USA), Shanghai (China), Chennai (India), Sao Paulo (Brazil) and Sydney (Australia). It is owned by A-TEC Industries AG.

For further information visit: www.aee-group.com.

A-TEC Industries

A-TEC Industries AG is headquartered in Vienna and listed on the Vienna Stock Exchange. It is an international industrial group with flourishing drive technology, plant engineering, machine tool and metal industry divisions. The group currently employs around 11,000 people in Australia, Austria, China, Croatia, the Czech Republic, France, Germany, India, Italy, Poland, Serbia, Singapore, Slovakia, Spain, Switzerland, the UK, and the USA. The combined revenue of the Group's four divisions was about EUR 1.6 billion in 2006.

For further details visit www.a-tecindustries.com.

Contact

A-TEC Industries AG Press Office

Claudia Müller-Stralz

Pleon Publico, Neulinggasse 37, A-1030 Vienna, Austria

Tel: +43 (1) 71786 107, fax: +43 (1) 71786 60

E-mail: claudia.mueller@pleon-publico.at