



## Press release

### A-TEC Industries AG publishes preliminary results for financial 2006

- **Group revenues up by 47% to EUR 1.6 billion**
- **Increases in all major indicators**
  - EBITDA up 58%**
  - EBIT up 69%**
  - EBT up 84%**
- **Continued growth planned for 2007**

Vienna, 19 February 2007. A-TEC Industries AG (ISIN AT00000ATEC9), the international industrial group, recently listed on the Vienna Stock Exchange. With the publication of its preliminary results for financial 2006, it has now given an impressive demonstration of its ongoing successful performance.

Based on the preliminary figures, its published financial indicators show a marked improvement over 2005. Consolidated revenues for 2006 have reached EUR 1.594 bn, 47.1% higher than in 2005 (EUR 1.084 bn). Earnings indicators have also improved significantly: earnings before interest, tax, depreciation and amortisation (EBITDA), at EUR 125.8m, were 58.4% higher than last year's EUR 79.4m, while earnings before interest and tax (EBIT) of EUR 93.4m topped 2005's EUR 55.0m by 69.9%. A-TEC Industries' earnings before tax (EBT) has also jumped – by 84.0%, from EUR 43.0m to EUR 79.1m. The Group's success is reflected in the price of its stock, which has climbed by some 40% since first listing.

#### **Plant engineering – Austrian Energy & Environment**

In 2006 Austrian Energy & Environment, the Group's plant engineering business, was successful in winning numerous major international contracts totalling EUR 1.228 bn, so that at the year end its order book stood at a record EUR 1.453 bn. The AE&E Group's sales and earnings figures also grew impressively in the last 12 months. Revenues were up 38.3%, from EUR 443.3m to EUR 613.1m, EBITDA came out at EUR 30.9m, 13.2% higher than in the previous year (EUR 27.3m), and EBIT climbed from EUR 23.1m to EUR 26.3m. At EUR 31.6m, EBT was 37.5% up on the comparable figure for last year (EUR 23.0m).

## **Drive systems – ATB Austria Antriebstechnik**

ATB Austria Antriebstechnik AG, which is also stock exchange listed and is responsible for drive systems, posted greatly increased revenues of EUR 304.5m, a 44.2% improvement on 2005's EUR 211.1m, an achievement all the more impressive given the strained situation in global commodities markets. It has strengthened its market presence and secured an entry to several important new markets. The integration of its Serbian company and the acquisition in the first half of 2006 of a majority interest in the Singapore-based Lindeteves-Jacoberg Group has however acted as a damper on drive systems earnings. The preliminary figures reveal that although ATB Group's EBITDA has risen by 76.7% to EUR 25.8m (2005: EUR 14.6m) and its EBIT by 48.6% to EUR 9.3m (2005: EUR 6.3m), its EBT fell back to EUR –0.9m (2005: EUR 1.1m).

## **Machine Tools – EMCO**

EMCO Group's machine tool business has an ambitious product strategy: its acquisition of Italian market leader FAMUP and technology provider MECOF, combined with its very active development department, have turned it into a full-line supplier and allowed it to boost revenues by a satisfactory 36.9%. After sales of EUR 124.7m in 2005, the Group's preliminary figures for 2006 show a record EUR 170.8m, which is primarily the result of its expanded market share in Germany. The performance indicators are even more impressive than the revenue, and well above the levels achieved elsewhere in the industry. EBITDA grew by 76.5% to EUR 21.7m (2005: EUR 12.3m), EBIT by 162.7% to EUR 15.5m (2005: EUR 5.9m) and EBT by 326.7% to EUR 12.8m (2005: EUR 3.0m).

## **Metallurgy – Montanwerke Brixlegg**

In 2006 Montanwerke Brixlegg benefited from the strong growth in demand for copper worldwide, as the preliminary results show: revenues were up 65.1%, from EUR 306.5m to a record EUR 506.1m. Its already respectable earnings measures also improved, with EBITDA reaching EUR 48.2m, 86.0% up on the EUR 25.9m achieved in 2005. Both EBIT and EBT also grew strongly, to EUR 43.2m and EUR 40.2m respectively, after EUR 21.1m and EUR 18.6m in 2005.

Given the overall economic situation, the Management Board is currently optimistic about the prospects for 2007, and is looking forward to further increases in revenue of roughly EUR 2 bn and a corresponding improvement in earnings. *“As we announced at the time of the IPO, we are currently reviewing target acquisitions which would fit well with A-TEC Industries' existing businesses. It was definitely the right decision to go public – not only have we acquired additional resources for growth but, above all, we feel that the successful performance of A-Tec's stock has proved us right,”* says CEO Mirko Kovats.

**Preliminaries 2006 (in EUR m):**

	<b>2005</b>	<b>2006</b>	<b>Change</b>
<b>A-TEC</b>			
<b>Sales</b>	1,084	1,594	47.1%
<b>EBITDA</b>	79.4	125.8	58.4%
<b>EBIT</b>	55.0	93.4	69.9%
<b>EBT</b>	43.0	79.1	84.0%
<b>AE&amp;E</b>			
<b>Sales</b>	443.3	613.1	38.3%
<b>EBITDA</b>	27.3	30.9	13.2%
<b>EBIT</b>	23.1	26.3	14.1%
<b>EBT</b>	23.0	31.6	37.5%
<b>ATB</b>			
<b>Sales</b>	211.1	304.5	44.2%
<b>EBITDA</b>	14.6	25.8	76.1%
<b>EBIT</b>	6.3	9.3	48.6%
<b>EBT</b>	1.1	(0.9)	(178.3%)
<b>EMCO</b>			
<b>Sales</b>	124.7	170.8	36.9%
<b>EBITDA</b>	12.3	21.7	76.5%
<b>EBIT</b>	5.9	15.5	162.7%
<b>EBT</b>	3.0	12.8	326.7%
<b>Montanwerke Brixlegg</b>			
<b>Sales</b>	306.5	506.1	65.1%
<b>EBITDA</b>	25.9	48.2	86.0%
<b>EBIT</b>	21.1	43.2	104.8%
<b>EBT</b>	18.6	40.2	116.0%

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