



PRESS RELEASE

Change on A-TEC Industries management board Mirko Kovats succeeds Johannes Ditz as CEO

Vienna, 7 March 2006 – Johannes Ditz and majority owner Mirko Kovats announced today that the former economics minister, who joined A-TEC Industries as chairman of the management board of AG on 1 February, is resigning from his position with immediate effect due to differences of opinion about the strategic alignment of the industrial group.

Mirko Kovats is assuming the position of CEO, and Christian Schmidt, a co-owner and longstanding associate of Mr. Kovats, will serve as his deputy. Günter Robol, a co-founder of PwC Austria and existing member of the A-TEC Industries supervisory board, has been appointed as the new chairman of the board.

The termination of Mr. Ditz' employment is by mutual agreement with majority owner Mirko Kovats.

About A-TEC Industries

A-TEC Industries AG is a privately owned, Vienna based international industrial group with successful global drive systems, plant engineering, metallurgical and machine tool operations. The group currently employs around 7,000 people in Austria, Croatia, the Czech Republic, France, Germany, Italy, Serbia and Montenegro, Slovakia, Spain, Switzerland and the UK, as well as Australia, China, India and the USA.

For further information visit www.a-tecindustries.com

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