

Press release

ATB Austria Antriebstechnik AG announces results for the quarter ended 30 September 2006

Spielberg, 24 November 2006 – Vienna-listed ATB Austria Antriebstechnik AG, headquartered in Spielberg, — a subsidiary of A-TEC Industries AG (89% holding) – posted year-on-year gains in revenue, order intake and order backlog over the first three quarters of this year. This development reflects both organic growth and the acquisition of a major share of LTJ in May 2006, which was fully consolidated in June 2006. The integration of LTJ Group was also the major cause for an increase in the head count – at the end of the third quarter the ATB Group had a total of 7,108 employees (30 September 2005: 3,576).

Gains in revenue and orders

ATB posted revenue of EUR 220.14 million (m) in the first nine months of 2006 — a 29 % gain on the like period of the previous year (Q1–Q3 2005: EUR 170.84m). Order intake surged by 90 % year on year to EUR 304.22m by the end of the third quarter (2005: EUR 160.53m), and all subsidiaries hit their targets. Order backlog advanced still more rapidly, climbing by 183 % compared to the like period of the previous year, to stand at EUR 111.24m as at 30 September 2006 — impressive proof of the ATB Group's strong market position.

Revenues turned out satisfactory

Earnings before interest and tax were up by 76.5 % to EUR 6.90m (Q1–Q3 2005: 3.91m). Still more gratifying was EBITDA, which jumped by 81% to EUR 17.59m (Q1–Q3 2005: EUR 9.71m). As a result the EBITDA margin widened from 5.7 % to 8.0 %. This improvement reflected the initial impact of restructuring at LTJ Group companies.

Restructuring across all four business units

In response to the steady expansion of the ATB Group, and in particular to the need to integrate the LTJ Group, we have embarked on a comprehensive realignment of all the companies in the various business units. This has been accompanied by restructuring of the four business units themselves. These were renamed as Serial Motors (previously Industrial Motors), Project Motors (previously Explosion-proof Motors), Home Appliances (previously House and Garden) and New Businesses (previously ATB Technologies GmbH) during the third quarter. Due to reorganisation segment revenue is not fully comparable with the like period of 2005.

The Serial Motors business unit made the largest revenue contribution during the first nine months of 2006, at EUR 130.80m or about 59% of the total. Home Appliances accounted for EUR 48.42m or approx. 22 %, and Project Motors for EUR 37.77m or

approx. 17 % of total revenue. New Businesses generated EUR 3.15m in revenue — about 1 % of the overall figure.

Outlook

In the course of the integration of LTJ Group management is currently reviewing all material and staff costs, as well as internal processes at all sites. Christian Schmidt, CEO of ATB Austria Antriebstechnik AG with regard to his expectations for the last three months of 2006: *“We anticipate the LTJ Group to reach breakeven as early as the fourth quarter of this year. Further steps to exploit the potential for cost reductions will continue in 2007.”* Management is optimistic about prospects for 2006 as a whole, and expects the ATB Group to meet its revenue and earnings targets.

Consolidated income statement for the period ended 30 September 2006*:

(according to IFRS, in EUR '000)

	1 Jan. to 30 Sept. 2006	1 Jan. to 30 Sept. 2005
Revenue	220,136	170,838
Earnings before income and tax (EBIT)	6,901	3,908
Earnings before tax (EBT)	-142	1,906
Earnings before income, tax, depreciation and amortisation (EBITDA)	17,587	9,712
Order backlog	111,237	39,266
Order intake	304,221	160,525
Total equity and liabilities	413,067	176,635
Employees (including apprentices)	7,108	3,576

* The consolidation of last year's acquisitions led to retroactive adjustments to results for the first three quarters of 2005, and the comparative figures stated here thus differ from the disclosures as at 30 September 2005.

About ATB Austria Antriebstechnik AG

The Vienna listed Austria Antriebstechnik AG (ATB) Group, headquartered in Spielberg, Austria, is one of the world's leading manufacturers of electrical drive systems for industrial applications and appliances. Its subsidiaries are: ATB Antriebstechnik, Welzheim, Germany; ATB Motorenttechnik, Nordenham, Germany; ATB Technologies, Lustenau, Austria; ATB Components, Ostrava, Czech Republic; ATB Selni, Nevers, France; ATB Morley, Leeds, UK; and ATB Sever, Subotica, Serbia; ATB Motors, Shanghai, China; and Lindeteves-Jacoberg Ltd., Singapore.

About A-TEC Industries

A-TEC Industries AG is a privately owned, Vienna-based international industrial group specialising in drive systems, plant engineering, metallurgy and machine tools. The group currently employs around 11,000 people, mainly in Austria, Australia, China, Croatia, the Czech Republic, France, Germany, India, Italy, Poland, Serbia, Singapore, Slovakia, Spain, Switzerland, the UK and the USA. Consolidated revenue was more than EUR 1 billion in 2005.

For further information visit www.a-tecindustries.com and www.atb-motors.com.

Contact

Claudia Müller-Stralz
Pleon Publico Public Relations & Lobbying
Tel.: +43 (1) 71786 107
E-mail: claudia.mueller@pleon-publico.at