



AUSTRIAN ENERGY
& ENVIRONMENT

a company of A-TEC INDUSTRIES AG

PRESS RELEASE

Jürgen Wild moves from Siemens/VA-TECH to become the new Austrian Energy & Environment CEO

Christian Schmidt to focus on the development of the A-TEC Industries holding company.

Raaba bei Graz/Vienna, November 25, 2005. Today, Austrian Energy & Environment AG, an international supplier of energy generation and environmental technology, based in Raaba bei Graz, Austria, announced a change in its executive management. With effect from December 1, Jürgen Wild will become the company CEO, thus succeeding Christian Schmidt, who is withdrawing from operative business in order to concentrate more fully on the development of the parent company, A-TEC Industries. In addition, Christian Schmidt is to join the Austrian Energy & Environment Supervisory Board as Chairman and thus will continue to maintain close links with the company, particularly with regard to fundamental strategic decisions.

Jürgen Wild will take up his post as Chairman of the Managing Board on December 1. The 44-year-old German has long-term experience in the plant building sector, not least in his last post as CEO Infrastructure at VA-TECH ELIN EBG / Siemens AG, and will thus bring comprehensive, international know-how to Austrian Energy & Environment. According to Christian Schmidt, who within three years has turned the company into a globally active plant building group with annual sales of around EUR 850 m, *“With Jürgen Wild, we have not only been able to obtain a true professional in the energy and plant building sector as a management personality for AE&E, but also someone who is capable of maintaining the rapid internationalisation and expansion of our group.”*

Jürgen Wild has already spent 10 years of his career in the ALSTOM Group, from which Austrian Energy & Environment took over major areas of the Industrial Boilers and Plants Unit (IBP) in October. The speedy integration of the companies in Germany, the Czech Republic and Australia, which have thus recently joined the AE&E Group, represents one of the first tasks for the new CEO and he is looking to this assignment with anticipation, *“In the course of my working life, I have gained a great deal of expertise in the field of integration processes and am used to handling demanding international projects. AE&E is an exciting and growing unit within an extremely dynamic group and here, I will be able to use by abilities and experience to the full.”*

Austrian Energy & Environment

The Austrian Energy & Environment AG Group is a leading supplier of energy generation and environmental technology to the European and international markets, which is specialised in the production of steam generators, flue gas cleaning and biomass incineration plants. The Group, which

also includes the Swiss company, Von Roll Inova, the Spanish, Babcock Power España, and two companies in India, employs a workforce of around 1,700 in Graz and Vienna (Austria), Zurich (Switzerland), Frankfurt (Germany), Paris (France), Norcross (USA), Bilbao and Madrid (Spain), Shanghai (China), Chennai (India) and Slavonski Brod (Croatia), and is owned by A-TEC Industries AG.

A-TEC Industries

A-TEC INDUSTRIES AG is a privately owned, international industrial group based in Vienna, which is a successful, global player in the fields of drive technology, plant building, mechanical engineering and metals. The Group currently employs a workforce of some 7,200 in Austria, Germany, Switzerland, France, the USA, Spain, Italy, Croatia, the Czech Republic, Slovakia, the UK, Serbia and Montenegro, China and India. In 2004, the four companies within the A-TEC industries Group had total sales of around EUR 1 billion.

Further information is available on the Internet under www.aee.co.at and www.a-tecindustries.at

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