

PRESS INFORMATION

Austrian company ATB Austria Antriebstechnik joins the leaders in the global electric motor branch through investment in Lindeteves-Jacoberg.

- * **Motor group sales doubled.**
- * **Perfect supplement with regard to products and markets.**
- * **ATB gains four strong brands at a stroke.**

Spielberg, August 29, 2005. ATB Austria Antriebstechnik AG, which is listed on the Vienna Stock Exchange and is based in the upper Styrian town of Spielberg, announced today that, subject to approval from the responsible anti-trust authorities, it is to take an initial interest in Lindeteves-Jacoberg Limited, Singapore. This investment will initially take the form of a loan.

The loan the first step in the phased acquisition of the company group and following its future transformation into Lindeteves-Jacoberg Limited shares in the course of a capital increase, ATB will receive a holding of 30% minus one share in the group. This will open the way to the purchase of more than 50% of Lindeteves-Jacoberg stock in the first half of 2006. Subsequently, ATB Austria Antriebstechnik will number among the world's leading players in the electric motor production segment. Confidentiality concerning the purchase price has been agreed.

The holding company, which is listed on the Singapore stock exchange, has four operative subsidiaries in Germany, Poland, the UK and China, which are all active in the motor sector producing globally famous brands such as Schorch, Brook Tamel Crompton and Western Electric, the latter holding an extremely strong position in Asia, a market of special importance to ATB. In 2004, Lindeteves-Jacoberg Limited had sales of around EUR 185 million.

Christian Schmidt, the ATB Austria Antriebstechnik CEO, is clearly satisfied with this latest significant advance in the expansion and internationalisation of the motor group; *“For the ATB Group, this acquisition not only means a doubling of sales, but above all, an excellent strategic supplement, access to markets where we were previously underrepresented and an enlargement of our product range. Through the taking of an interest in the Lindeteves-Jacoberg Group with the defined aim of attaining a majority holding in the first half of next year, we will definitively join the world elite in the motor branch.”*

ATB Austria Antriebstechnik AG

ATB Austria Antriebstechnik AG, which has its headquarters in Spielberg, Austria, and is listed on the Vienna stock exchange, along with its subsidiaries ATB Antriebstechnik in Welzheim/Germany, ATB Motorentchnik in Nordenham/Germany, the THIEN Group in Rankweil/Vorarlberg/Austria, ATB BASTRO s.r.o. in the Czech Republic, ATB SELNI in France, ATB Morley in the UK and ATB Sever a.d. in Serbia and Montenegro, is a leading manufacturer of electrical drive systems for industrial purposes and machines. At present, ATB Austria Antriebstechnik AG has a workforce of around 4,000.

A-TEC Industries

A-TEC INDUSTRIES AG is a privately owned, international industrial group based in Vienna, which is a successful, global player in the fields of drive technology, plant building and mechanical engineering. The Group currently employs a workforce of some 7,200 in Austria, Germany, Switzerland, France, the USA, Spain, Italy, Croatia, the Czech Republic, Slovakia, the UK, Serbia and Montenegro, China and India. In 2004, the four companies within the A-TEC industries Group had total sales of around EUR 1 billion.

Further information is available on the Internet under www.a-tecindustries.at und www.atb-motors.com.

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