



AUSTRIAN ENERGY
& ENVIRONMENT

a company of **A-TEC** INDUSTRIES AG

Press Release

Oliver Klitzke joins the Managing Board in July

Raaba/Graz, July 4, 2005. Austrian Energy & Environment has strengthened its executive management with the appointment of Oliver Nils Klitzke to the Managing Board with effect from July 1, 2005.

In future, Oliver Klitzke, 42, will act as CSO and be responsible for Group sales. In this role, he succeeds Helmut Palzer, who is retiring. According to CEO, Christian Schmidt, the new Board member will have the following agenda, "Within the framework of further AE&E Group internationalisation and reorganisation, the optimisation of our portfolio represents a cornerstone of our corporate strategy. As the AE&E Group CSO, Oliver Klitzke will be primarily responsible for Austrian Energy & Environment expansion in our new focal point regions China, India, the USA and Canada, as well as markets such as Scandinavia where up to now only partial market penetration has been achieved."

Oliver Klitzke has already been active as the international sales co-ordinator for the entire AE&E Group since April 2005 and following the dynamic growth of recent years will now be focusing on the optimisation of the existing product portfolio. German-born Klitzke comes from the branch and started his career in Germany with the Steinmüller and ABB companies. In his last post, Oliver Klitzke was a manager at the Japan-based ALSTOM Power Asia and therefore he brings a great deal of experience in the Far Eastern markets to AE&E, which since 2004 has its own office in Shanghai and at the end of last year took over two Indian companies.

About Austrian Energy & Environment

Austrian Energy & Environment AG is a leading European and international energy and environmental system supplier which specialises in manufacturing steam generators, flue gas purification and biomass plants. The group, which includes Swiss subsidiary Von Roll Inova and Spanish company Babcock-Borsig, has a workforce of about 1,700 at operations in Graz and Vienna, Zurich, Paris, Norcross (USA), Bilbao and Madrid, Shanghai, Chennai (India) and Slavonski Brod (Croatia). It is owned by A-TEC Industries AG.

About A-TEC Industries

A-TEC Industries AG is a privately owned industrial group based in Vienna with successful operations in the electric motor, plant engineering, machine tool and metallurgical industries. The Group currently employs around 7,000 people in Austria, China, Croatia, the Czech Republic, France, Germany, India, Italy, Serbia and Montenegro, Spain, Slovakia, Switzerland, the UK and the USA. It expects to report consolidated revenue of over EUR 1 billion for 2004.

For further information visit www.aee.co.at and www.a-tecindustries.at

Contact

Claudia Müller-Stralz, A-TEC Industries AG press office

Pleon Publico, Neulinggasse 37, 1030 Vienna

Tel: +43 (0) 71786 direct dial 107; fax: +43 (0)1 7178660, claudia.mueller@pleon-publico.at