



Stock exchange announcement: Report on the 1st quarter of 2011

Highlights

- Group order intake up by 43.4% to EUR 246.0 million (m), driven by growth in all three divisions.
- Solid performances from all three divisions in the first quarter of 2011.
- Group order backlog a satisfactory EUR 218.0m (end-March 2010: EUR 180.8m).
- Group revenue up by 30.2% to EUR 430.0m, reflecting strong industrial demand across all three divisions and impact of the higher average copper price in the Minerals & Metals Division.
- Group EBITDA 25.7% up year on year at EUR 30.3m (Q1 2010: EUR 24.1m) despite higher inventory valuation effects due to copper price changes in the comparative quarter.
- Excellent operational start to the year by Drive Technology Division, with an EBITDA contribution of EUR 5.7m
- Group EBIT EUR 25.3m (Q1 2010: EUR 16.1m); EBIT margin 5.9% (Q1 2010: 4.9%).
- Restructuring plan approved by extraordinary general meeting in February 2011 and two well-known figures, Alfred Finz and Franz Struzl, were elected to the Supervisory Board.
- Planned publication date for A-TEC Industries AG 2010 annual report 15 June 2011.
- Outlook for 2011 depends on developments related to the restructuring proceedings.

A-TEC Group financial highlights

EUR m	Q1 2011 unaudited	Q1 2010* unaudited	% change
Revenue	430.0	330.3	30.2
EBITDA	30.3	24.1	25.7
EBIT	25.3	16.1	57.1
EBIT margin	5.9%	4.9%	
Order intake	246.0	171.5	43.4
Order backlog (31 March)	218.0	180.8	20.6
Investment**	5.0	5.9	-15.3
Employees*** (31 March)	5,488	5,760	-4.7

* Comparative period adjusted for reclassification of the Plant Construction Division (AE&E), the Dörries Scharmann Group (DST), Mecof and ATB Technologies as discontinued operations.

** Investment comprises additions to intangible assets, and property, plant and equipment.

*** Full-time employees including apprentices.

For more details please read our report on the first quarter 2011 on our website under www.a-tecindustries.com

Investor Relations Contact:

Gerald Wechselauer

Phone: +43 1 22760 - 130

Email: ir@a-tecindustries.com