A·TEC INDUSTRIES

Press release

A-TEC Industries AG announces results for 2009

Vienna, 29 April 2010 — The final 2009 results announced by A-TEC Industries AG (ISIN AT00000ATEC9) confirm the strong performance outlined in the industrial group's preliminary figures. Despite the challenging economic climate all of the Group's four divisions — Plant Construction, Drive Technology, Machine Tools and Minerals & Metals — posted improved operating results, making last year one of the most successful in the company's history. As forecast during the release of the preliminary results, the Group also saw a significant increase in its equity ratio, which advanced from 12.0% to 15.1% year-on-year.

"The A-TEC Group was also hit by the testing conditions on the international markets during 2009. But A-TEC is living proof that a diversified group with four strong businesses can soak up problems in individual operations. The stringent cost-reduction measures implemented last year have given us a stronger position on our international markets and mean we are well placed to deal with the challenges that lie ahead in 2010," commented A-TEC Industries CEO Mirko Kovats.

Steady revenue performance — weak investment confidence weighs on order intake
Group revenue dropped by 8.0% to EUR 2,995.1 million (m) due to customers' continued reluctance to invest and lower average copper prices. However, it should be noted that the decline is against the record revenue posted in 2008 (a year-on-year increase of 41.0%). The early-cyclical operations in the Drive Technology and Machine Tool divisions suffered from the economic downturn and related weakness in investment confidence. In contrast, the high order backlog carried forward from 2008 and a resultant 11% increase in revenue in the Plant Construction Division was not enough to fully offset the drop in revenue in the other three divisions.

Group order intake of EUR 1,345.6m reflected the effects of the economic crisis, falling far short of the record EUR 3,583.7m posted in 2008, which reflected a number of large orders. Order backlog at 31 December 2009 stood at EUR 2,108.3m. The AE&E Group — A-TEC's Plant Construction Division — recorded the sharpest drop in orders, but thanks to its strong position in the energy and environment sector, the prospects for the division remain encouraging, despite sluggish investment activity in 2009. With order backlog totalling EUR 1,815.0m at year-end, two-thirds of the AE&E Group's capacity in 2010 was already locked in at the start of the year.

Marked improvements in operating results
Despite declining revenue, Group earnings rose significantly in 2009. Earnings before interest, tax, depreciation and amortisation (EBITDA) almost trebled to EUR 211.2m (2008: EUR 77.3m). Earnings before interest and tax (EBIT) rocketed from EUR 19.4m in 2008 to EUR 143.1m in the period under review. The EBIT margin climbed to 4.8%, compared with 0.6% a year earlier. This was chiefly attributable to strong performance in the Minerals & Metals Division and the profitable

completion of outstanding contracts by the Plant Construction Division. To help combat the effects of the economic crisis, A-TEC initiated a Group-wide programme aimed at reducing the cost base.

Consolidated profit including discontinued operations amounted to EUR 53.7m in 2009, following a loss of EUR 33.7m in the previous year. Basic earnings per share before discontinued operations were EUR 2.10 (2008: loss of EUR 1.04).

Stronger capital structure — further improvement in equity ratio
The Group's total assets went down by 6.5% year-on-year to EUR 2,598.0m, while equity surged by EUR 58.2m to EUR 392.7m. Total profit for the period of EUR 44.7m, the issue of a convertible bond with an equity portion of EUR 10.6m, and the disposal of interests valued at EUR 9.5m were the main factors behind the improvement. The equity ratio stood at 15.1% at year end — up from 12.0% a year earlier.

The decline in cash and cash equivalents resulting from lower order intake and the consequent drop in prepayments in the plant construction business pushed up the Group's net debt to EUR 348.1m at the end of 2009 (31 December 2008: EUR 288.1m). Nevertheless net gearing edged up only slightly to 88.6% (2008: 86.1%) thanks to the strong profit for the year.

Outlook for 2010
With moderate economic growth expected in the months ahead, the Group anticipates revenue of around EUR 2.7 billion and an EBIT margin of about 3% in 2010.

2009 financial highlights

(in EUR m, IFRS)	2009	2008	% change
Order intake	**1,345.6**	3,583.7	-62.5%
Order backlog (at period-end)	**2,108.3**	3,263.9	-35.4%
Revenue			
• Plant Construction	**1,812.2**	1,631.1	11.1%
• Drive Technology	**306.8**	392.4	-21.8%
• Machine Tools	**262.0**	370.1	-29.2%
• Minerals & Metals	**615.4**	864.9	-28.8%
Group total	**2,995.1**	3,256.9	-8.0%
EBITDA	**211.2**	77.3	173.2%
EBIT	**143.1**	19.4	637.6%
EBIT margin	**4.8%**	0.6%	-
Consolidated profit/loss for the year	**53.7**	-33.7	-
Equity	**392.7**	334.5	17.4%
Equity ratio	**15.1%**	12.0%	-
Net debt	**348.1**	288.1	20.8%
Employees (at period-end)*)	**11,883**	12,989	-8.5%

*) Full-time employees including apprentices and staff at discontinued operations

The 2009 financial results are available for download in the investor relations area of the A-TEC Industries corporate website (www.a-tecindustries.com).

About A-TEC Industries AG:
Vienna-listed and headquartered A-TEC Industries AG is an international industrial group with thriving Drive Technology, Plant Construction, Machine Tools and Minerals & Metals divisions. The Group currently employs around 11,900 people, and in 2009 recorded revenue of about EUR 3.0 billion.

Contact
A-TEC Industries AG Press Office
Claudia Müller-Stralz
Pleon Publico Public Relations & Lobbying
Tel: +43 (0)1 71786 107
E-mail: claudia.mueller@pleon-publico.at