



## Press release

### ATB Group acquires three new subsidiaries

- **Streamlines organisational structure**
- **Strengthens presence in the project motors business**

Vienna, 30 August 2010. The extraordinary general meeting of the Singapore-listed Lindeteves-Jacoberg (LJ) Group, which is 67% owned by the ATB Group, approved the sale of LJ's Schorch GmbH (Germany), Tamel S.A. (Poland) and Brook Motors Ltd. (UK) production subsidiaries to ATB Austria Antriebstechnik AG. These companies are now wholly-owned subsidiaries of the ATB Group. In return ATB transferred loans and receivables amounting to EUR 115 million, leaving the LJ Group almost completely debt-free and with a stronger equity base.

Although this move will have little impact on the scope of consolidation at the ATB Group, it is an important step towards introducing a clearer, more efficient organisational structure. It also lays the foundations for continued expansion of the heavy custom motors business.

The ATB Group's strategy is aimed at strengthening its Project Motors (PM) Division and taking full advantage of the growth opportunities that are expected to emerge for example in the oil and gas and energy sectors. PM comprises ATB Morley, ATB Laurence Scott and ATB Nordenham – three highly successful global companies specialising in heavy duty motors. By fully integrating Schorch the ATB Group is now in a position to bolster its standing on the international project motors market.

The acquisition of the new subsidiaries also means that ATB is ideally placed to leverage synergies, better coordinate demand-side activities, shorten decision-making channels and eliminate overlaps. The LJ Group will also benefit from the ability to strengthen its focus on electrical motors sales.

#### **About ATB Austria Antriebstechnik AG:**

Vienna-listed ATB is a leading producer of electrical drive systems for industrial applications and appliances, headquartered in Vienna.

For more information, see [www.atb-motors.com](http://www.atb-motors.com)

#### **About A-TEC Industries AG**

Vienna-listed and headquartered **A-TEC** Industries AG is an international industrial group with thriving Drive Technology, Plant Construction, Machine Tools and Minerals & Metals divisions. The Group currently employs around 11,700 people, and in 2009 recorded revenue of about EUR 3.0 billion.

For more information visit [www.a-tecindustries.com](http://www.a-tecindustries.com)

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