

Press release

AE&E: Syndicated guarantee facility increased to EUR 798m Additional scope for continued growth

Vienna, 17 August 2010 – The AE&E Group – the Plant Construction Division of the Vienna listed A-TEC Industries Group – successfully completed negotiations on an increase in its syndicated guarantee facility to EUR 798 million (m). On 12 August 2010 the facility was increased by EUR 42.5m to EUR 798m. The Book-runner and Agent is KBC Bank NV, and the transaction also involves 14 other well-known international banks. This follows a two year extension in maturity as announced in a press release on 23 July 2010.

The increase in the guarantee facility gives the AE&E Group sufficient financial backing to underpin the medium-term growth of its business.

AE&E signed an initial agreement with KBC Bank NV for a EUR 700m syndicated guarantee facility in 2008. This was increased to EUR 755.5m in 2009 and was extended to 2013 in July 2010. The facility provides the bank and other guarantees required by the AE&E Group in its day-to-day operations. Taking existing bilateral arrangements into account, the AE&E Group now has access to over EUR 1 billion in guarantee facilities.

About the AE&E Group

AE&E Group GmbH, headquartered in Vienna, Austria, is one of the leading international plant engineering and construction companies specialising in thermal power generation and environmental technology. The group's product portfolio includes turnkey power plants, boilers, flue gas cleaning systems, energy from waste plants, combined cycle power stations, boiler pressure parts, coal gasification components, valves, and services ranging from engineering and modernisation through to modification and plant operation. It employs over 5,000 people in Vienna and Graz (Austria), Zurich (Switzerland), Ratingen and Nuremberg (Germany), Brno (Czech Republic), Paris (France), Bilbao (Spain), Slavonski Brod (Croatia), Moscow (Russia), Norcross (USA), Shanghai and Nanjing (China), Chennai (India), Sao Paulo (Brazil), Johannesburg (South Africa) and Sydney (Australia). It is owned by A-TEC Industries AG.

For more information visit: www.aee-group.com

About A-TEC Industries AG:

Vienna-listed and headquartered A-TEC Industries AG is an international industrial group with thriving Drive Technology, Plant Construction, Machine Tools and Minerals & Metals divisions. The Group currently employs around 11,700 people, and in 2009 recorded revenue of about EUR 3.0 billion.

For more information visit: www.a-tecindustries.at

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