

Press release

AE&E creates leeway for continued growth Agreement on EUR 755.5 million syndicated guarantee facility

Vienna, 23 July 2010 – On 22 July 2010 the AE&E Group – the Plant Construction Division of the Vienna listed A-TEC Industries Group – reached agreement on a two-year extension in its syndicated guarantee facility. The guarantee facility has a tenor of three years until August 2013. The Book-runner and Agent is KBC Bank NV, and the transaction also involves 14 other well-known international banks.

The extension of the facility gives the AE&E Group the medium-term financial leeway required to complete large-scale, international plant engineering projects. It also sets the scene for the continued growth.

AE&E signed an agreement with KBC Bank for a EUR 700m syndicated guarantee facility in 2008. This was increased to EUR 755.5m in 2009 and now extended until 2013. The facility will provide the bank and other guarantees required by the group in its day-to-day operations. Taking existing bilateral arrangements into account, the AE&E Group now has access to over EUR 1 billion in guarantee facilities. This is sufficient to meet its medium-term needs.

About AE&E

The AE&E Group, headquartered in Vienna, Austria, is one of the leading international plant engineering and construction companies which supplies thermal power generation and environmental technologies. The group's product portfolio includes steam generators and plants, energy from waste plants, air pollution control plants, combined cycle power plants, manufacturing and service - ranging from engineering and modernisation through to modification and plant operation. A team of global players provides comprehensive know-how and operates from around 30 worldwide business location with more than 5,000 employees. AE&E is owned by A-TEC Industries AG.

For more information visit: www.aee-group.com

About A-TEC Industries AG:

Vienna-listed and headquartered A-TEC Industries AG is an international industrial group with thriving Drive Technology, Plant Construction, Machine Tools and Minerals & Metals divisions. The Group currently employs around 11,700 people, and in 2009 recorded revenue of about EUR 3.0 billion.

For more information visit: www.a-tecindustries.at

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