



AUSTRIAN ENERGY
& ENVIRONMENT



A-TEC INDUSTRIES

Press release

AE&E secures orders worth EUR 22 million in Asian growth markets: Major contracts in India and South Korea

Vienna, 9 April 2010 – The AE&E Group, which makes up the Plant Construction Division of Vienna-listed A-TEC Industries AG, has secured orders worth EUR 22 million (m) in two Asian growth markets. The group will supply a refuse derived fuel (RDF) fired fluidised bed boiler to POSCO Engineering & Construction Co. Ltd. — a subsidiary of the world's second-largest steelmaker, Pohang Iron and Steel Company — in Busan, South Korea. The EUR 12m contract comprises basic engineering work for the POWERFLUID® boiler and delivery of core equipment, including the fuel feed system. AE&E Austria will provide the RDF-fired circulating fluidised bed plant in Busan — the first in South Korea. The close cooperation with POSCO should open the way for follow-up orders, especially in South Korea.

The AE&E Group has also been awarded a EUR 10m engineering services order for a circulating fluidised bed (CFB) plant by Bharat Heavy Electrical Ltd. (BHEL), the largest engineering company in the Indian energy sector, building this plant for Bhavnagar Energy Company Ltd. The contract was awarded to AE&E Lentjes. The AE&E Group's German subsidiary will provide engineering services for a circulating fluidised bed plant for a brown coal power station in Gujarat state. The fluidised bed plant will have a capacity of 2 x 250 MWe and is one of the largest CFB projects currently underway in the Indian energy sector.

About the AE&E Group

The AE&E Group GmbH, headquartered in Vienna, Austria, is one of the leading international suppliers of thermal power generation and environmental systems. The group's product portfolio includes turnkey power plants, steam generators, flue gas cleaning systems, energy from waste plants, gas combined cycle power stations, boiler pressure components, coal gasification components and valves, and services ranging from engineering design and modernisation to modification and plant operation. It employs over 5,000 people in Vienna and Graz (Austria), Zurich (Switzerland), Cologne, Ratingen and Nuremberg (Germany), Brno (Czech Republic), Paris (France), Bilbao (Spain), Slavonski Brod (Croatia), Moscow (Russia), Norcross (USA), Shanghai and Nanjing (China), Chennai (India), Sao Paulo (Brazil) and Sydney (Australia). It is owned by A-TEC Industries AG.

For more information visit: www.aee-group.com

About A-TEC Industries AG:

Vienna-listed and headquartered A-TEC Industries AG is an international industrial group with thriving Drive Technology, Plant Construction, Machine Tools and Minerals & Metals divisions. The Group currently employs around 11,900 people, and preliminary results for 2009 show revenue of about EUR 3.0 billion.

For more information visit: www.a-tecindustries.at

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