

## Press release

### **AE&E Group expanding into South Africa**

- **AE&E opening office in Johannesburg**
- **Market with major growth potential in energy sector**
- **AE&E technologies opening the way for use of alternative energy sources**

Vienna, 25 February 2010 – AE&E — a leading international plant engineering group specialising in thermal power generation and environmental engineering — is forming a South African subsidiary, marking the next step in its expansion drive. The group, which makes up the Plant Construction Division of Vienna listed A-TEC Industries AG, now has a presence on six continents. “South Africa is potentially one of the world’s fastest growing markets, but energy shortages could prevent it from living up to its promise. The AE&E Group has spotted this opportunity and would like to position itself as a long-term energy partner for the local industrial sector,” said A-TEC Industries CEO Mirko Kovats.

#### **Long-term partnership with local industry**

There are already a number of energy investment projects in the pipeline, but these largely concern the South African energy supply sector. Meanwhile potential energy sources are still going unused in the industrial sector. AE&E technologies could put an end to this, as they make it possible to exploit by-products such as discard coal and furnace gas to generate steam and electricity for production processes. For example, furnace gas could generate over 500 MW of electricity for the local steel industry without increasing CO<sub>2</sub> emissions.

#### **Efficient, environmentally friendly power generation**

AE&E technologies could bring South African companies major cost savings, as well as reducing their dependence on local energy utilities. And due to AE&E’s environmental engineering expertise clients can be confident that it will deliver highly environmentally friendly, if not CO<sub>2</sub> neutral power generation technology. The closeness to customers conferred by a local subsidiary will ensure that the solutions developed for them are tailored to their individual requirements.

#### **Successful reference project in South Africa**

The AE&E Group has been active on the South African market for several years. For instance, in 2006 Sappi Saiccor ordered the world’s largest sulphite liquor boiler for a paper mill near Durban. The project was completed in 2008.

#### **About the AE&E Group**

AE&E Group GmbH, headquartered in Vienna, Austria, is one of the leading international plant engineering and construction companies specialising in thermal power generation and environmental technology. The group’s product portfolio includes turnkey power plants, boilers, flue gas cleaning systems, energy from waste plants, combined cycle power stations, boiler pressure parts, coal gasification components, valves, and services ranging from engineering and modernisation through to modification and plant operation. It employs over 5,000 people in Vienna and Graz (Austria), Zurich (Switzerland), Cologne, Ratingen and Nuremberg (Germany), Brno (Czech Republic), Paris (France), Bilbao (Spain), Slavonski Brod (Croatia), Moscow (Russia), Norcross (USA), Shanghai and Nanjing



(China), Chennai (India), Sao Paulo (Brazil) and Sydney (Australia). It is owned by A-TEC Industries AG.

For more information visit: [www.aee-group.com](http://www.aee-group.com).

#### **About A-TEC Industries AG**

Vienna-listed and headquartered A-TEC Industries AG is an international industrial group with thriving Drive Technology, Plant Construction, Machine Tools and Minerals & Metals divisions. The group currently employs around 12,000 people, and posted revenue of about EUR 3.3 billion in 2008.

For more information visit: [www.a-tecindustries.at](http://www.a-tecindustries.at)

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