



Stock exchange announcement

A-TEC Industries announces changes on Management Board with effect from 1 January 2011

Vienna, 20 July 2010 – Christian Schrötter, CFO of Vienna-listed A-TEC Industries AG (ISIN AT00000ATEC9), today informed the company's Supervisory Board of his decision not to extend his contract, which expires on 31 December 2010, and of his desire to take on new career challenges.

“As chief financial officer for the past three years, Christian Schrötter has been closely involved in the development of A-TEC Industries and in key strategic decisions about the Group's finances,” commented A-TEC Industries CEO Mirko Kovats. Mr Schrötter also spoke highly of his collaboration with Mr Kovats. “I can look back on a successful and interesting stint at a major company, working in tandem with an exceptional entrepreneur,” he said. “I would like to thank Mirko Kovats for his confidence in me over the past few years and wish the company continued success going forward – for which it is very well placed.”

The supervisory board is expected to appoint Franz Fehringer – a member of the management team since A-TEC Industries was founded in 2001 and currently head of the Treasury and Accounting – to the position of CFO with effect from 1 January 2011. Fehringer will combine his new role with these functions as part of a streamlined group holding company structure.

About A-TEC Industries AG

Vienna-listed and headquartered A-TEC Industries AG is a multinational industrial group with thriving Plant Construction, Drive Technology, Machine Tools and Minerals & Metals divisions. The Group currently employs around 11,700 people, and in 2009 recorded revenue of about EUR 3.0 billion. For further information visit www.a-tecindustries.at.

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