



Stock exchange announcement

A-TEC Industries: Preliminary Results for the Financial Year of 2008

Highlights

- Record Group order intake and backlog at EUR 3,583.7 million (m) (2007: EUR 2,060.4m) and EUR 3,263.9m (31 Dec. 2008: EUR 2,371.2m), respectively.
- Preliminary Group revenue up by 41.0% to EUR 3,256.9m.
- Group earnings distorted by negative revaluation effects, concealing true operational strength; EUR 87.6m of negative remeasurement effects related to the Minerals & Metals Division.
- Additional non-recurring effects in the Drive Technology Division (EUR 11.7m) and a EUR 9.6m positive one-time effect in the Plant Construction Division recognised.
- Underlying preliminary earnings before interest and tax (EBIT) adjusted for non-recurring effects EUR 108.6m (2007: EUR 64.1m); adjusted EBIT margin 3.3% (2007: 2.8%). Preliminary EBIT down by 73.2% to EUR 18.9m (2007: EUR 70.4m).
- Net finance costs down due to reduced net debt, but impacted by negative currency effects; preliminary losses before tax EUR 12.4m (2007: EUR +28.9m).
- Net debt down to EUR 288.1m at year end 2008 (31 Dec. 2007: EUR 543.8m).
- 1,503,127 treasury shares (5.7% of share capital) held at year end 2008; sold to Capital und Industrie Investment for EUR 6.29 per share on 4 February 2009.
- Revenue of around EUR 3 billion (bn) and EBIT margin of approx. 3% realistic unless there is a further dramatic deterioration of trading conditions in 2009.

Group preliminary financial highlights	Q4 2008 EUR m	Q4 2007* EUR m	% change	FY 2008 EUR m	FY 2007* EUR m	% change
Revenue	867.5	752.2	15.3	3,256.9	2,310.1	41.0
EBITDA	-37.2	37.4	-	76.4	140.1	-45.5
EBIT	-56.4	-2.7	>1,000	18.9	70.4	-73.2
Underlying EBIT**				108.6	64.1	94.8
Underlying EBIT margin**				3.3 %	2.8 %	
EBT	-67.2	-20.4	-229.4	-12.4	28.9	-
Order intake	793.7	687.0	15.6	3,583.7	2,060.4	73.9
Order backlog (at year end)				3,263.9	2,371.2	37.6
Investment***	73.0	29.7	145.8	128.2	71.1	80.3
Employees (at year end)				12,989	13,708	-5.2

* Adjusted for ATB Selni and for two small Lindeteves-Jacoberg Group companies (LJE and LPI) which are classified as held for sale under IFRS 5, as well an adjustment to LSE's order books.

** Underlying EBIT is defined as EBIT adjusted for non-recurring effects.

*** Investment comprises additions to property, plant and equipment, intangible assets and financial assets.

Outlook for 2009

A-TEC Industries expects the financial crisis to have a significant impact on the real economy in 2009. Due to increased forecasting uncertainties our guidance is also subject to a wider margin of uncertainty than usual. Management anticipates revenue of around EUR 3bn in 2009, excluding any acquisitions. The EBIT margin should be about 3%. This outlook is on the assumption that there will be no further dramatic deterioration in economic conditions in the main markets served by A-TEC Industries.

For more details please read our Financial Report of 2008 on our website under www.a-tecindustries.com

Investor Relations Contact:

Gerald Wechselauer

Investor Relations

Phone: +43 1 22760 - 130

Email: gerald.wechselauer@a-tecindustries.com

Press Contact:

A-TEC Industries AG Press Office

Claudia Müller-Stralz

Pleon Publico Public Relations & Lobbying

Phone: +43-1-71786-107

E-Mail: claudia.mueller@pleon-publico.at