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## **AD-HOC RELEASE**

**Vienna, 23 September 2009**

### **A-TEC INDUSTRIES AG launches offering of bonds due 2014 with conditional conversion rights**

A-TEC INDUSTRIES AG (the "**Company**") announces today that it is launching an offering of bonds due 2014 (the "**Bonds**") with conditional conversion rights into common bearer shares with no par value of the Company (the "**Shares**") to institutional investors in Austria and other jurisdictions outside the United States, Canada, Australia and Japan (the "**Offering**") in an aggregate principal amount of approximately €85 million, with an increase option of up to €30 million and an overallotment option of up to €10 million, exercisable until the second day prior to the settlement date.

Upon exercise by bondholders of their option right, the Bonds will initially be settled in cash or, at the Company's discretion, existing Shares of the Company. Once the shareholders' meeting by resolution has approved the inclusion of a conversion right in the terms of the Bonds to allow bondholders to convert their Bonds into newly issued Shares, the exclusion of existing shareholders' subscription rights and the adjustment of the conditional capital of the Company to satisfy conversion rights under convertible bonds of up to €13.1 million, and the conditional capital so amended has been registered with the Company's commercial register (*Firmenbuch*), any exercise of option rights will be settled only in Shares.

An extraordinary shareholders' meeting is scheduled to be held on or about 19 October 2009.

Simultaneously with the Offering and depending on market conditions, the Company may repurchase a portion of its 2.75% Convertible Bonds issued in 2007 and due 2014 and may use part of the net proceeds from the Offering for such buyback. The remainder of the net proceeds will be used for general corporate purposes.

The Bonds are expected to have an annual coupon in the range of 8.25% - 8.75% per annum and the initial exercise price is expected to be set at a premium of between 25% - 30% to the volume weighted average price of the Shares on the Vienna Stock Exchange during the bookbuilding period today.

The Bonds will be issued at 100 % of their principal amount and, unless previously redeemed, exercised or cancelled, will be redeemed on 27 October 2014 at par plus accrued interest.

The closing and settlement of the Offering is expected to occur on or around 27 October 2009.

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It is intended that an application will be made to admit the Bonds to trading on the third market of the Vienna Stock Exchange.

The final terms of the Bonds will be published via the electronic media in accordance with § 48d of the Austrian Stock Exchange Act (BörseG) and on the homepage of the Company ([www.a-tecindustries.com](http://www.a-tecindustries.com)).

Nomura International plc has been appointed as the sole lead manager and bookrunner for the Offering.

### **About A-TEC INDUSTRIES AG**

Vienna listed A-TEC Industries AG is a Vienna-based international industrial group with successful operations in drive systems, plant engineering, machine tools and metallurgy. The Company currently employs around 12,000 people, and the half year results for 2009 show sales revenues of EUR 1.46 bn.

For further information visit [www.a-tecindustries.com](http://www.a-tecindustries.com).

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From the announcement of the final terms of the Bonds, Nomura International plc, as stabilisation manager, may over-allot or effect transactions with a view to supporting the market price of the Bonds or the Shares at a level higher than that which might otherwise prevail. Such stabilising, if commenced, may be discontinued at any time and must be brought to an end no later than the earlier of 30 days after the closing date and 60 days after allotment of the Bonds. If commenced, such stabilising may lead to a market price of the Bonds and/or the Shares which may be higher than the level that would exist if no such stabilising measures were taken and may indicate to the market a price stability which without such stabilising might not prevail. However, there is no obligation to engage in such stabilisation activities and such stabilisation, if commenced (which may not occur before the final terms of the Bonds have been announced), may be discontinued at any time. Stabilisation/FSA.

### **Forward Looking Statements**

Certain information contained in this press release constitutes "forward-looking statements". Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements include comments regarding the completion and terms of the proposed Offering and the use of proceeds therefrom. Factors that could cause actual results or events to differ materially from current expectations include, among other things, risks relating to global political uncertainties, unanticipated events impacting the use of proceeds from the Offering, changes in the price of copper and changes in global securities markets. Investors and others should not assume that any forward-looking statement in this press release represents management's estimate as of any date other than the date of this press release.