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A-TEC INDUSTRIES

Press release

AE&E Group wins EUR 35 million Turkish order Contract for two HRSGs for 800 MW Ambarli gas power station

Vienna, 15 June 2009 – The AE&E Group – a multinational supplier of thermal power generation and environmental systems that belongs to the Vienna listed A-TEC Industries Group – has won an order to supply two heat recovery steam generators (HRSG) for the 800 MW Ambarli gas-fired power station, about 30 km west of Istanbul. Czech subsidiary AE&E CZ, which acts as the Group's centre of HRSG expertise, was awarded the contract, worth about EUR 35 million, by EP International BV.

“One of the main strategic goals our Czech subsidiary has set itself for 2009 is expansion into non-EU countries and exports of innovative boiler technology to Turkey. This large order shows that AE&E CZ is right on track, despite the challenging market environment,” commented AE&E Group CEO Georg Gasteiger.

As part of the comprehensive rehabilitation of the power station the existing oil-fired boilers are being replaced with gas turbines and ultra-modern heat recovery steam generators; the existing steam turbines are also being rehabilitated. Apart from the basic engineering AE&E CZ will also be responsible for supplying pressure parts and other special equipment. Handover to the plant operator is scheduled for April 2012.

AE&E delivered six heat recovery steam generators to the Ambarli power station at the start of the 1990s. The new order is a tribute to AE&E's extensive experience of this technology, as well as the satisfaction that underpins long-term customer relationships which often go back for decades. Thanks to its sustained research and development effort AE&E is one of the technology leaders in this field. Last year's introduction of an ultra-modern standard design for large HRSGs boasting outstanding operating economics marked a major milestone in the Group's history.

About the AE&E Group

The AE&E Group GmbH, headquartered in Vienna, Austria, is one of the leading international suppliers of thermal power generation and environmental systems. The group's product portfolio includes turnkey power plants, steam generators, flue gas cleaning systems, energy from waste plants, boiler pressure parts, coal gasification components and valves, and services ranging from engineering design and modernisation to modification and plant operation. It employs over 5,000 people in Vienna and Graz (Austria), Zurich (Switzerland), Cologne, Ratingen and Nuremberg (Germany), Brno (Czech Republic), Paris (France), Bilbao (Spain), Slavonski Brod (Croatia), Moscow (Russia), Norcross (USA), Shanghai and Nanjing (China), Chennai (India), Sao Paulo (Brazil) and Sydney (Australia). It is owned by A-TEC Industries AG.

For more information visit: www.aee-group.com.



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About A-TEC Industries AG

Vienna listed and headquartered A-TEC Industries AG is an international industrial group with thriving Drive Technology, Plant Construction, Machine Tools and Minerals & Metals divisions. The group currently employs around 13,000 people, and posted revenue of some EUR 3.3bn in 2008.

For more information visit: www.a-tecindustries.at.

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