



Shareholder information

Serbian government rejects A-TEC Industries offer

Vienna, 10 April 2008 – The Serbian government has just announced its rejection of the revised offer for Rudarsko-topionicarski kombinat Bor (RTB), adjusted to current circumstances, submitted by A-TEC Industries to the Serbian Agency for Privatisation.

Under the terms of the offer, A-TEC Industries had proposed to pay an additional USD 230 million (m). Together with the interest bearing, returnable down payment of USD 150m already made, this would have amounted to a total of USD 380m. A-TEC Industries would also have issued a USD 60m performance bond and paid the outstanding USD 86m on 7 May. In addition, A-TEC — which also had a USD 50m AWS (federal promotional bank of the republic of Austria) guarantee at its disposal — stated its readiness to increase the bid bond by USD 5m to USD 15m.

“In a difficult economic and political setting, we made the Serbian government a good offer that was in the best interests of the country, RTB and the latter’s employees and creditors,” said A-TEC Industries CEO Mirko Kovats, expressing regret at the government’s move. “Regardless of this decision we are standing by our strategic goal of expanding our Metal Industry Division by making complementary acquisitions. Our copper business remains one of the Group’s core operations.”

About A-TEC Industries

Vienna listed A-TEC Industries AG is an international industrial group, headquartered in Vienna, with thriving Drive Technologies, Plant Construction, Mechanical Engineering and Metal Industry divisions. The Group currently employs around 13,500 people, and the preliminary results for 2007 show revenue of about EUR 2.4 billion.

For more information visit www.a-tecindustries.com

Investor Relations Contact:

Gerald Wechselauer
Head of Investor Relations

A-TEC INDUSTRIES AG
Wächtergasse 1, A-1010 Vienna
Phone: +43 1 22760 - 130
Mobile: +43 (0)664 6104475
Email: gerald.wechselauer@a-tecindustries.com
www.a-tecindustries.com