

Shareholder Information

AE&E Group wins EUR 265 million Australian order

AE&E Australia awarded largest contract in history

Vienna, 31 October 2008 – Austrian Energy & Environment (AE&E) — which comprises the Plant Construction Division of Vienna listed A-TEC Industries — extended its run of large foreign contract wins in October. AE&E Australia has been awarded the EUR 265 million (m) contract to supply a turnkey circulating fluidised bed boiler plant for a multi-fuel cogeneration plant in Western Australia. The Worsley Alumnia New Powerhouse Project marks the biggest success to date for the AE&E Group's Australian subsidiary, and is its first order for circulating fluidised bed technology, in which the Group is one of the West European market leaders.

“This large order is the pinnacle of our success in Asia-Pacific to date. All our expectations when we grouped our Southeast Asian operations in a new business unit have been fulfilled in just six months, and AE&E technology is in strong demand in both Australia and Asia,” said AE&E Group CEO Georg Gasteiger. “It is particularly gratifying that this breakthrough has come with a project involving circulating fluidised bed systems. Much of our research — particularly in Austria — is going into continued development of this technology, which is making a major contribution to further reductions in power station emissions.”

The contract won by AE&E's Australian subsidiary is for the engineering design, erection and commissioning of two coal and biomass fired circulating fluidised bed reheat boilers with capacities of 340 tonnes/hour and two 57 MW steam turbine generators. AE&E is also responsible for all construction work, the electrical and control systems, material logistics and the water treatment plant. The contract was awarded by the Griffen Group on behalf of Worsley Alumnia. The Griffen Group produces 2.8m tonnes of coal for state-owned and private power generators.

Handover of the boilers will take place in the two phases, during the first half of 2011.

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About Austrian Energy & Environment

Austrian Energy & Environment AG, headquartered in Vienna, Austria, is one of the world's leading suppliers of thermal power generation and environmental technology. The group's product portfolio includes boilers and boiler plants, flue gas purification systems, energy from waste facilities, combined cycle power stations, boiler pressure parts, coal gasifier components, valves, and services ranging from engineering and modernisation to modification and plant operation. The group employs some 4,700 people in Vienna and Graz (Austria), Zurich (Switzerland), Cologne, Nuremberg and Ratingen (Germany), Brno (Czech Republic), Paris (France), Bilbao and Madrid (Spain), Slavonski Brod (Croatia), Moscow (Russia), Norcross (USA), Shanghai and Nanjing (China), Chennai (India), Sao Paulo (Brazil) and Sydney (Australia). It is owned by A-TEC Industries AG.

Mehr dazu im Internet unter www.aee-group.com

About A-TEC Industries AG

Vienna listed and headquartered A-TEC Industries AG is a multinational industrial group with thriving Drive Technology, Plant Construction, Machine Tools and Minerals & Metals divisions. The group currently employs around 13,800 people, and in 2007 posted revenue of some EUR 2.4 billion.