



Shareholder Information

Large contract win for AE&E Group in Austria Milestone in waste heat boiler technology

Vienna, 25 August 2008 – Multinational generation and environmental system supplier Austrian Energy & Environment AG (AE&E) has won an order to supply two horizontal waste heat boilers for a gas combined cycle power station in Mellach, southern Austria, via its Czech subsidiary AE&E CZ s.r.o. The contract with Siemens Austria is another milestone in the recent run of success of the AE&E Group.

The order is for the engineering, supply, installation and commissioning of two state-of-the-art waste heat boilers. The latter are to be three-pressure reheat boilers with steam capacities of 608 tonnes/hour which will use the waste heat from two 290 MW Siemens SGT5-4000F gas turbines. The contract also includes erection of the boiler house and an SCR flue gas purification system. It is worth a total of about EUR 88 million (m).

The Mellach combined gas and steam power station planned by Verbund Austrian Thermal Power GmbH und Co KG (ATP) will be built by Siemens Austria as general contractor. Due for commissioning in 2011, the power plant will generate over 5 billion kilowatt hours (KWh) of environmentally friendly electricity and some 800m kWh of district heat, underpinning energy supply security in Styria.

“This contract will enable the AE&E Group to set new standards in waste heat boilers, and increase its expertise in combined gas and steam power stations,” said CEO Georg Gasteiger, adding, “We aim to press ahead with our development efforts in this technology, which stands out for its energy efficiency and extremely low emissions.”

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About Austrian Energy & Environment

Austrian Energy & Environment AG, headquartered in Vienna, Austria, is one of the leading multinational suppliers of thermal generation and environmental systems. The group's product portfolio includes boilers and boiler plants, flue gas purification systems, energy from waste plants, combined cycle power stations, boiler pressure parts, coal gasifier components, valves, and services ranging from engineering and modernisation to modification and plant operation. The group employs some 4,700 people in Vienna and Graz (Austria), Zurich (Switzerland), Cologne, Ratingen and Nuremberg (Germany), Brno (Czech Republic), Paris (France), Bilbao and Madrid (Spain), Slavonski Brod (Croatia), Moscow (Russia), Norcross (USA), Shanghai and Nanjing (China), Chennai (India), Sao Paulo (Brazil) and Sydney (Australia). It is owned by A-TEC Industries AG.

For more information visit: www.aee-group.com

About A-TEC Industries

Vienna listed and headquartered A-TEC Industries AG is a multinational industrial group with thriving Drive Technology, Plant Construction, Machine Tools and Minerals & Metals divisions. The group currently employs around 13,800 people, and in 2007 posted revenue of some EUR 2.4 billion.