



PRESS RELEASE

A-Tec Industries launches investor roadshow

- § **Capital increase of up to 1.6 million shares for further improvement of capital structure and financing of additional growth**
- § **Price range between EUR 100 and EUR 115; gross proceeds between EUR 160 million and EUR 184 million**
- § **Around 30 per cent free float after IPO**
- § **First day of first trading planned for beginning of December**

Vienna, 20 November 2006 – A-TEC Industries AG and Deutsche Bank as Sole Global Coordinator announced the IPO of A-TEC Industries AG in a press conference today. The company will present itself to national and international investors during a roadshow, which will start today. Investors can subscribe shares during the offer period, which begins on November 20 and is expected to end on November 30. The price range of EUR 100 to EUR 115 was determined based on investor feedback. A-TEC Industries AG shares could then commence trading on the official market (Prime Standard) of the Vienna Stock Exchange on 1 December, under the International Securities Identification Number (ISIN) AT00000ATEC9.

"The IPO marks a milestone in the company's history. Access to the capital market will open new prospects for our growth," said CEO Mirko Kovats. The company intends to use the proceeds from the IPO to improve its capital structure in order to generate additional headroom for growth. Up to 1.6 million new shares from a capital increase as well as up to 250,000 existing shares from the holdings of the existing shareholders M.U.S.T. Privatstiftung and J.E. Loidold Privatstiftung are being offered in a public offer in Austria and in an international private placement to institutional investors. In addition M.U.S.T. Privatstiftung, RPR Privatstiftung and J.E. Loidold Privatstiftung have granted an option (Greenshoe) to the syndicate banks to purchase up to additional 277,500 shares to cover over-allotments. Overall, the company is aiming for a free float of around 30 per cent in order to secure sufficient liquidity.

The existing shareholders will retain around 70 per cent in the company after the IPO. The major shareholders M.U.S.T. Privatstiftung and J.E. Loidold Privatstiftung have agreed on a twelve-month lock-up from admission of the shares to trading, during which they will not dispose any of their shares. RPR Private Foundation and A-TEC Industries AG have agreed to a six-month lock-up.

Based on acquisitive and organic growth, A-TEC's sales under IFRS were up 41.9 per cent to EUR 1,088.6 million for the first nine month ending 30 September, 2006, compared to same period of the previous year. The earnings before interest, tax, depreciation and amortisation (EBITDA) improved by 131.7 per cent to EUR 108.1 million in the first nine month of 2006, compared to the first nine month of 2005. *"The results for the first three quarters of 2006 clearly demonstrate the improved profitability and the particular ability of A-TEC to integrate newly acquired companies fast and effectively"*, Mirko Kovats, CEO A-TEC Industries, comments on the development.

For the financial year 2005, the A-TEC Industries group reported sales of EUR 1,084.0 million under IFRS. The net income amounted to EUR 36.5 million.

Deutsche Bank has been engaged as the Sole Global Coordinator and Bookrunner and manages the IPO together with Erste Bank as co-lead manager.

About A-TEC Industries

A-TEC Industries AG is a privately owned, Vienna-based international industrial group specialising in drive systems, plant engineering, metallurgy and machine tools. The group currently employs around 11,000 people, mainly in Austria, Australia, China, Croatia, the Czech Republic, France, Germany, India, Italy, Poland, Serbia, Singapore, Slovakia, Spain, Switzerland, the UK and the USA. Consolidated revenue was more than EUR 1 billion in 2005.

For further information visit www.a-tecindustries.com.

Contact

Claudia Müller-Stralz
Pleon Publico Public Relations & Lobbying
Tel.: +43 (1) 71786 107
E-mail: claudia.mueller@pleon-publico.at

"This press release constitutes neither an offer to sell nor a solicitation to buy any securities. The offer is being made solely by means, and on the basis of the prospectus approved by the Austrian Financial Market Authority, published and held available free of charge at A-TEC INDUSTRIES AG, Wächtergasse 1/3/1, 1010 Vienna, Austria, facsimile (01) 22760 160, at Deutsche Bank AG, Hohenstaufengasse 4, 1010 Vienna, Austria, and at Erste Bank der oesterreichischen Sparkassen AG, Graben 21 (Kassensaal, Informationsschalter), 1010 Vienna, Austria.

This press release is not being issued in the United States of America and must not be distributed to U.S. persons (as defined in Regulation S of the U.S. Securities Act of 1933, as amended ("Securities Act")) or publications with a general circulation in the United States. This press release does not constitute an offer or invitation to purchase any securities in the United States. The securities of A-TEC INDUSTRIES AG have not been registered under the Securities Act and may not be offered, sold or delivered within the United States or to U.S. persons absent registration under or an applicable exemption from the registration requirements of the United States securities laws.

This document is directed only at persons (i) who are outside the United Kingdom or (ii) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2001 (as amended) (the "Order") or (iii) who fall within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations etc.") of the Order (all such persons together being referred to as "relevant persons"). Any person who is not a relevant person must not act or rely on this communication or any of its contents. Any investment or investment activity to which this communication relates is available only to relevant persons and will be engaged in only with relevant persons. "