

## **AD HOC Release**

### **A-TEC INDUSTRIES AG issues Convertible Bond**

Vienna, April 19, 2007. The management board of A-TEC INDUSTRIES AG, Vienna (ISIN AT00000ATEC9) resolved today, with the approval of the supervisory board, based on the authorizations of the general shareholders' meeting of November 6, 2006, to issue up to 800,000 convertible bonds with a term of 7 years, convertible into up to 800,000 ordinary shares of A-TEC INDUSTRIES AG. The principal amount of each bond will equal the initial conversion price. On the fifth anniversary of the issue date of the bonds, Holders will have the right to cause the company to redeem the bonds (early redemption put).

The convertible bonds will be offered exclusively to existing shareholders of the company in a non-public offering. There will be no subscription rights trading.

The subscription ratio will be 33 : 4 (i.e. for every 33 existing shares, shareholders will be entitled to subscribe for 4 convertible bonds). The subscription period will start on April 20, 2007 and end on May 4, 2007 (inclusive).

Convertible bonds not subscribed by existing shareholders will be offered to institutional investors in a bookbuilding in the course of a private placement on the same terms. The final subscription price and, therefore, the principal amount and the initial conversion price, the redemption price, the final interest rate and the final total principal amount of the convertible bonds will be determined in the course of this bookbuilding process. The final terms of the convertible bonds will be published via the electronic media in accordance with §48d of the Austrian Stock Exchange Act (BörseG) and is expected to be published on or about May 5, 2007 in the official gazette *Amtsblatt zur Wiener Zeitung* in accordance with §174/2 of the Austrian Stock Corporation Act (AktG).

M.U.S.T. Privatstiftung has announced that it will not exercise its subscription rights.

#### **About A-TEC Industries**

Vienna listed A-TEC Industries AG is a Vienna-based international industrial group with successful operations in drive systems, plant engineering, machine tools and metallurgy. The Group currently employs around 11,000 people, and the preliminary results for 2006 show sales revenues of EUR 1.6 bn. For further information visit [www.a-tecindustries.com](http://www.a-tecindustries.com).

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#### **Disclaimer**

*The offer relating to convertible bonds of A-TEC INDUSTRIES AG does not constitute a public offering. The offer is made exclusively to existing shareholders of A-TEC INDUSTRIES AG. This ad hoc release is not being issued in the United States of America and must not be distributed to U.S. persons (as defined in Regulation S of the U.S. Securities Act of 1933, as amended ("Securities Act")) or publications with a general circulation in the United States. This ad hoc release does not constitute an offer or invitation to purchase any securities in the United States. The securities of A-TEC INDUSTRIES AG have not been registered under the Securities Act and may not be offered, sold or delivered within the United States or to U.S. persons absent registration under or an applicable exemption from the registration requirements of the United States securities laws.*