



Stock exchange announcement

A-TEC Industries AG signs memorandum of understanding (MoU) on the acquisition of turbine manufacturer Franco Tosi Meccanica

Vienna, 9 October 2007 – A-TEC Industries AG (ISIN AT00000ATEC9) today signed a memorandum of understanding on the acquisition of the operations of Franco Tosi Meccanica (FTM) in Legnano, Italy.

Franco Tosi Meccanica is a leading manufacturer of gas, steam and hydraulic turbines, and other power station equipment. The current owner, the Casti Group has decided to sell the Franco Tosi turbine business in order to focus on its core activities — manufacturing castings and stampings for the motor and engineering industries.

The acquisition is planned for November 2007, after clearance has been received from the competition authorities. Franco Tosi Meccanica is to be included in A-TEC's Plant Construction Division.

FTM has currently about 600 employees at the Legnano site, and revenue was EUR 85 million (m) in 2006. With order backlog at EUR 170m, full capacity utilization is given until 2009.

Commenting on the transaction, A-TEC Industries CEO Mirko Kovats said: "Entering the turbine business will represent a major advance towards becoming a full-line gas and steam power generation systems supplier. The planned acquisition will also present many opportunities for us in the hydro power market."

Contact

Gerald Wechselauer
Head of Investor Relations

A-TEC Industries AG
Wächtergasse 1, A-1010 Vienna

Tel: +43 (0)1 22760 direct dial 130
Mobile: +43 (0)664 6104475
E-mail: gerald.wechselauer@a-tecindustries.com
www.a-tecindustries.com

About A-TEC Industries

Vienna listed and domiciled A-TEC Industries AG is an international industrial group with flourishing Drive Technologies, Plant Construction, Mechanical Engineering and Metal Industry divisions. The group currently employs around 11,000 people, and posted revenue of EUR 1.6 billion in 2006.