



## **Adhoc Release**

### **A-TEC INDUSTRIES AG fixes terms for seven year Convertible Bonds**

Vienna, 3 May 2007 - On 20 April 2007, A-TEC INDUSTRIES AG (ISIN AT00000ATEC9) made a subscription offer with respect to Convertible Bonds ("Bonds") exclusively to its existing shareholders. Today, the management board of A-TEC INDUSTRIES AG has set, with the consent of the company's supervisory board, the final terms of the Bonds in the principal amount of €225.0 each.

The Bonds have a 7 year maturity and investors have an early redemption option at par after 5 years. A-TEC INDUSTRIES AG will be entitled to redeem the bonds at par under certain circumstances, including after 30 May 2011 subject to a 130% trigger.

Number of Bonds: 0.8 million

Issue Size: €180 million

Subscription price and initial conversion price per Bond: € 225.0. The subscription price and initial conversion price was determined on the basis of a reference price per share of € 166.7 plus an initial conversion premium of 35%.

Interest rate: 2.75% per annum.

Redemption price: 100 % of the principal amount. This results in a gross yield of 2.75 % per annum over the seven-year term of the Bond.

The above terms were determined on the basis of a book-building conducted with institutional investors on 3 May 2007.

M.U.S.T. Privatstiftung, the largest shareholder of A-TEC-INDUSTRIES AG, and J.E. Loidold Privatstiftung have been released from the restrictions on stock lending set out in the lock-up agreement signed by them on 17 November 2006 in the context of the initial public offering of A-TEC INDUSTRIES AG. The restriction is lifted for up to 0.4 million shares.

#### ***Disclaimer:***

*The offer relating to Convertible Bonds of A-TEC INDUSTRIES AG did not and this ad-hoc release does not constitute a public offering in Austria. This announcement is made solely for information purposes and constitutes neither an offer nor a solicitation to buy the convertible bonds mentioned in this announcement or any other securities of A-TEC INDUSTRIES AG.*

*The distribution of this ad-hoc release and the offer and sale of the Convertible Bonds or the shares in certain jurisdictions may be restricted by law. Any persons reading this ad-hoc release should inform themselves of and observe any such restrictions. A prospectus in accordance with the Prospectus Directive has not been and will not be prepared.*

**THIS AD-HOC RELEASE DOES NOT CONSTITUTE AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO PURCHASE ANY SECURITIES IN THE UNITED STATES. THE SECURITIES REFERRED TO HEREIN (INCLUDING THE BONDS AND THE ORDINARY SHARES OF A-TEC) HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT") OR THE LAWS OF ANY STATE WITHIN THE U.S., AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO OR FOR THE ACCOUNT OR BENEFIT OF U.S. PERSONS, EXCEPT IN A TRANSACTION NOT SUBJECT TO, OR PURSUANT TO AN APPLICABLE EXEMPTION FROM, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT OR ANY STATE SECURITIES LAWS. THIS AD-HOC RELEASE AND THE INFORMATION CONTAINED HEREIN MAY NOT BE DISTRIBUTED OR SENT INTO THE UNITED STATES, OR IN ANY OTHER JURISDICTION IN WHICH OFFERS OR SALES OF THE SECURITIES DESCRIBED HEREIN WOULD BE PROHIBITED BY APPLICABLE LAWS AND SHOULD NOT BE DISTRIBUTED TO UNITED STATES PERSONS OR PUBLICATIONS WITH A GENERAL CIRCULATION IN THE UNITED STATES. NO OFFERING OF THE BONDS IS BEING MADE IN THE UNITED STATES.**

From the announcement of final terms of the issue of the Bonds Deutsche Bank Aktiengesellschaft and its agents may, to the extent permitted by and in accordance with applicable laws and directives, effect transactions with a view to supporting the market price of the Bonds and the A-TEC INDUSTRIES AG shares at a level higher than that which might otherwise prevail for a limited period. Such stabilising, if commenced, may be discontinued at any time and must be brought to an end no later than the earlier of 30 days after the expected settlement date and 60 days after the date of allotment of the Bonds. If commenced, such stabilising may lead to a market price of the Bonds or the A-TEC INDUSTRIES AG shares which may be higher than the level that would exist if no such stabilising measures were taken and may indicate to the market a price stability which without such stabilising might not prevail. However, there is no obligation on Deutsche Bank to engage in such stabilisation activities and such stabilisation, if commenced (which may not occur before the final terms of the Bonds have been announced), may be discontinued at any time and will end two Vienna and London business days prior to the day of settlement.

#### **About A-TEC Industries**

Vienna listed and domiciled A-TEC Industries AG is an international industrial group with flourishing drive systems, plant engineering, machine tools and metallurgy divisions. The group currently employs around 11,000 people, and posted revenue of EUR 1.6 billion in 2006.