



Press release

A-TEC Industries AG: court action by offshore company BM Universal dismissed in all points

Vienna, 9 July 2008 – In its newly published decision, the Commercial Court of Vienna has confirmed A-TEC Industries' position in all points, and of the seven petitions against A-TEC Industries lodged by offshore company BM Universal, has rejected one as inadmissible at law and dismissed the remaining six.

The Commercial Court made it quite clear in its judgement that management matters as a matter of principle do not require to be authorised in General Meeting. It was therefore in the absolute power of the A-TEC Management Board, on the basis of corresponding resolutions by the Supervisory Board, to acquire interests in Cumerio S.A. and Norddeutsche Affinerie AG.

“Given that A-TEC Industries is pursuing a strategy of controlled growth, this judgement confirms us in our opinion that the Management Board must have the flexibility to react rapidly to opportunities for acquisitions in the market place – this is the only way we shall be able to compete with international competition and expand our market share and standing,” comments Mirko Kovats, CEO of A-TEC Industries. On the dismissal of the action, he observes: *“Unfortunately the Austrian lawyer for the offshore company has not to this day seen fit to make public the principals behind this action, so that it is still unclear where BM Universal's funds come from.”*

About A-TEC Industries

Vienna listed and headquartered A-TEC Industries AG is an international industrial group with thriving Drive Technologies, Plant Construction, Machine Tool and Minerals & Metals divisions. The group currently employs around 13,500 people, and in 2007 posted revenue of some EUR 2.4 billion. For more information visit www.a-tecindustries.com

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