



## Press release

### **ATB Supervisory Board approves new organisational structure Erwin Fritsch appointed as CEO**

Vienna, 1 April 2008 – The supervisory Board of ATB Austria Antriebstechnik AG (ISIN AT0000617832) has approved the introduction of a new organisational structure and related changes on the Management Board.

In the interests of organisational clarity, each of the factories and brands in the ATB Group will come under one of two core businesses – Project Motors and Industrial Motors. At the same time all shared services (e.g. Finance and Accounting, and Controlling) will be centralised and run on a group-wide basis, so as to exploit the synergies between them.

*“This fundamental renewal of our organisational structure will enable the ATB Group to act as a full-line supplier, and to focus its products on their markets and customers. It will also allow us to leverage the synergies in our marketing and production operations,”* said outgoing CEO Christian Schmidt – a member of the Management Board of majority owner A-TEC Industries – commenting on the strategic realignment of the multinational electric motor group.

Restructuring will be accompanied by changes in the management team. The previous COO and CSO on the ATB board, Erwin Fritsch has been appointed as CEO. He takes over from Christian Schmidt, who will be concentrating exclusively on his role as COO of A-TEC Industries AG, which holds 97% of ATB. Dave Schumacher is stepping up to the ATB board as the member responsible for the new Project Motors business unit. Schumacher was the managing director of successful British subsidiary ATB Laurence Scott which specialises in custom motors, and has extensive experience of this line of business. ATB has recruited Nikolaus Szlavik as the board member responsible for the Industrial Motors business. Szlavik is joining ATB from the Magna Power Train Group (automotive technology). His profound knowledge of quality management and assurance, and productivity enhancement systems is an ideal addition to the management team’s expertise.

CFO Christian Kopecek will contribute his international experience and acknowledged financial expertise as the board member in charge of the entire Shared Services unit.

*“I am looking forward to my new duties as CEO, and am confident that the new organisational structure will point the way forward for continued success. I am confident that the new management line-up will work well. I think we are an excellent team, and are well equipped to meet the challenges ahead,”* said incoming CEO Erwin Fritsch.

**About ATB Austria Antriebstechnik AG**

Vienna listed ATB is a leading producer of electrical drive systems for industrial applications and appliances, headquartered in Vienna. For more information, see [www.atb-motors.com](http://www.atb-motors.com).

**About A-TEC Industries AG**

Vienna listed A-TEC Industries AG is an international industrial group, based in the Austrian capital, with thriving Drive Technologies, Plant Construction, Mechanical Engineering and Metal Industry divisions. The group currently employs around 13,800 people, and posted revenue of some EUR 2.4 billion in 2007 according to its preliminary results.

For further details visit: [www.a-tecindustries.com](http://www.a-tecindustries.com)

**Contact**

Claudia Müller-Stralz

A-TEC Industries AG Press Office

Pleon Publico, Neulinggasse 37, A-1030 Vienna, Austria

Tel. +43 (0)1 71786 direct dial 107; fax +43 (0)1 7178660

E-mail: [claudia.mueller@pleon-publico.at](mailto:claudia.mueller@pleon-publico.at)