



Press information

A –TEC Industries Copper Projects: Expansion to Africa Planned

Vienna, 22 September 2008. Last week the Board of Directors of A-TEC Industries quoted on the Vienna Stock Exchange met with government officials in Uganda within the framework of an expert delegation for intensive talks on possible mining and metallurgy activities. Following the latter as well as further talks in the Democratic Republic of Congo, the company can come up with positive news:

The background of the trip was the meeting with government officials for talks on possible mining and metallurgy activities of A-TEC Industries in the region. It was in particular the state-owned Kilembe Copper Mine in Uganda, which – having a linked melting shop – still had a worldwide reputation as a copper exporter in colonial times, that was at the centre of attention of A-TEC Industries. The copper content of the ore corresponds to approximately the five-fold value of comparable European deposits.

The privatisation of the state-owned Kilembe Copper Mine in Uganda, supported by the World Bank and the Government of Uganda, meets the intention of A-TEC Industries to close the last link of the copper supply chain in its own Group, and thereby achieve full independence on the market. It is intended that copper be in future available right from the winning of the raw material to the finished product within the Group.

Already during its first visit, A-TEC accepted the offer by the Government of Uganda to operate the industrial sites of the old Kilembe Copper Smeltery in Jinja, which have become free following economic difficulties of the previous owners. First smelting trials with storing ores from the Kilembe Mine in Kasese are scheduled for the 1st quarter of 2009. A-TEC gets profound technical support during the project implementation from within its own group, by employing the Serbian company FOD Bor recently acquired by A-Tec.

For the handling of basic material activities in East and Central Africa, A-TEC Industries (U) Ltd was founded, which is based in Kampala.

At the end of its trip to East Africa, A-TEC also accepted an invitation of Nord Kivu, the province richest in natural resources of the Democratic Republic of Congo. During a meeting with government agencies in the provincial capital of Goma, infrastructure projects urgently required for peacekeeping were discussed and the willingness of the province was assured to support A-TEC in all its projects to utilise the idle richness in natural resources in Congo for industrial purposes.

About A-TEC Industries AG

Vienna listed and headquartered A-TEC Industries AG is a multinational industrial group with thriving Drive Technology, Plant Construction, Machine Tools and Minerals & Metals divisions. The group currently employs around 13,800 people, and in 2007 posted revenue of some EUR 2.4 billion.

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