



AUSTRIAN ENERGY
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A-TEC INDUSTRIES

Press release

AE&E Group secures EUR 15 million Chinese order

Spanish subsidiary Babcock Power España to supply coal gasification plant

Vienna, 30 September 2008 – The Austrian Energy & Environment Group (AE&E), a subsidiary of the Vienna-listed A-TEC Industries Group and a leading supplier of thermal power generation and environmental technologies, has secured another major order in the Chinese growth market. AE&E's Spanish subsidiary Babcock Power España, S.A. (BPE) will provide the key components for the coal gasification plant at the Yongcheng II Methanol Plant in Yongcheng City, Henan province. This is BPE's second order for the Yongcheng project and the 12th coal gasification plant for BPE in China in this business. The contract awarded by Henan Longyu Coal Chemical Co. Ltd. is worth around EUR 15 million.

“This order reflects AE&E's strong position on the Chinese market. Today more than one-third of all large coal-fired power stations are licensed to install AE&E flue gas purification technology. It is still early days for us as suppliers of coal gasification plant components, but we will be pressing ahead with developing this market over the next few years,” said Georg Gasteiger, Chairman of the AE&E Management Board. Referring to the impressive performance of the Spanish subsidiary in recent months, Christian Schmidt, a member of the Management Board and co-owner of parent company A-TEC Industries, added: “The award of this contract to Babcock Power España shows that our comprehensive restructuring programme has had the desired effect, and our strategy for this site is bearing fruit.”

The order is for detail engineering design, sourcing of materials, and manufacturing and delivery of the main components for the coal gasification plant, which will extract methanol from coal for use as automotive fuel. Current high oil and natural gas prices make coal based methanol production highly economic. The plant is due to be commissioned in March 2011.

About Austrian Energy & Environment

Austrian Energy & Environment AG, headquartered in Vienna, Austria, is one of the world's leading suppliers of thermal power generation and environmental systems. The group's product portfolio includes boilers and boiler plants, flue gas purification systems, energy from waste facilities, combined cycle power stations, boiler pressure parts, coal gasifier components, valves, and services ranging from engineering and modernisation to modification and plant operation. The group employs some 4,700 people in Vienna and Graz (Austria), Zurich (Switzerland), Cologne, Ratingen and Nuremberg (Germany), Brno (Czech Republic), Paris (France), Bilbao (Spain), Slavonski Brod (Croatia), Moscow (Russia), Norcross (USA), Shanghai and Nanjing (China), Chennai (India), Sao Paulo (Brazil) and Sydney (Australia). It is owned by A-TEC Industries AG.

For more information visit: www.aee-group.com

About A-TEC Industries

Vienna listed and headquartered A-TEC Industries AG is a multinational industrial group with thriving Drive Technology, Plant Construction, Machine Tools and Minerals & Metals divisions. The group currently employs around 13,800 people, and in 2007 posted revenue of some EUR 2.4 billion.



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